

# Asset Management Policy



## CEO's foreword

The Victorian Health and Human Services Building Authority is committed to ensuring that the physical structures that underpin the Victorian health system enable every Victorian to access safe health care, when they need it, and that our health facilities and equipment, support our health care workers to do their jobs.

We will achieve this through clear asset leadership and strong partnerships with our health service providers and industry partners, through a mix of legislative, community education and targeted programs.

Alongside the *Statewide design, service and infrastructure plan for Victoria's health system 2017-2037*, we will provide the systems and frameworks to ensure that we plan for the future, the timely renewal of our asset portfolio and the efficient management of the existing asset base, to ensure we realise the full value of our investment on behalf of all Victorians.



Robert Fiske

**'The building blocks alone do not constitute a system, any more than a pile of bricks constitutes a functional building. It is the multiple relationships and interactions among the blocks – how one affects and influences the others and is in turn, affected by them – that converts these blocks into a system.'**

Source: de Savigny & Taghreed 2009



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## 1. Purpose

The purpose of the Asset Management Policy is to set the direction of the statewide asset management approach for the Victorian health portfolio.

## 2. Vision

To harness the current and future potential of our assets, making them accessible to all and providing leadership on sustainability to deliver public services that meet the needs of Victoria's growing population.

## 3. Scope

The policy applies to all Department of Health and Human Services employees and health service providers in the management of publically funded health sector assets.

Health service providers comprise corporate bodies established under the following Victorian legislation:

- Secretary to the Department of Health and Human Services established under the *Public Health and Wellbeing Act 2008*
- public entities established under the *Health Services Act 1988*
- Ambulance Victoria established under the *Ambulance Services Act 1986*
- Forensicare (Victorian Institute of Forensic Mental Health) established under the *Mental Health Act 2014*.

## 4. Policy statement

In the stewardship of health sector infrastructure, the Chief Executive Officer of the Victorian Health and Human Services Building Authority, on behalf of the Department of Health and Human Services, is committed to:

- appropriately planning and delivering infrastructure investment
- innovative and efficient service delivery solutions to meet clinical needs
- adopting a whole of life approach to sustainably manage the asset base
- integrating risk management principles and practices into decision-making processes at all stages in the asset management lifecycle
- developing asset management capabilities and competency across the health portfolio
- compliance with the legislative and policy requirements.

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## 5. Principles

The key principles that underpin the management of the health asset portfolio are:



### **Deliver better, safer care**

Develop and maintain an asset base that is capable of meeting clinical service standards now and into the future, providing the right assets at the right time through leadership, asset utilisation and performance, risk, commercial approaches and innovative funding models.



### **Sustainability**

Deliver an environmentally sustainable health network that ensures long-term benefits are not sacrificed for short-term needs, reduces environmental impact and provides improved social outcomes.



### **Whole of lifecycle**

Planning and management considers all costs incurred throughout the lifecycle of the asset, balancing costs, opportunities and risks against performance of the asset to achieve government objectives.



### **Collaboration and cooperation**

Work together to create a holistic and integrated health network underpinned by clearer roles, networks and communities of practice.



### **Planning for the future**

Build a pipeline of renewal projects that prioritises investment, taking into consideration the *Statewide design, service and infrastructure plan* as well as other government policy and planning frameworks.



### **Continuous improvement**

The Asset Management Policy, principles and strategies sits within a constantly changing environment and will be continuously reviewed and improved to optimise asset performance.

## 6. Regulatory context

The policy operates in accordance with the following regulations:

- Asset Management Accountability Framework 2016
- *Financial Management Act 1994*
- *Health Services Act 1988*
- *Aged Care Act 1997*
- Building Regulations 2018
- Victorian Health Policy and Funding Guidelines
- Victorian Government Landholding Policy and Guidelines 2017.

## 7. Supporting and related documents

This policy is to be supported by the Strategic Asset Management Plan.

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## 8. Version control

Version	Issue date	Authorised by	Next review
1.0		Robert Fiske – Chief Executive Officer	2020

To receive this publication in an accessible format email the [Asset Management](mailto:assetmanagement@dhhs.vic.gov.au) team <assetmanagement@dhhs.vic.gov.au>

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50 Lonsdale Street  
Melbourne 3000  
VIC Australia

GPO Box 4057  
Melbourne 3001  
VIC Australia

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